

STOUTLAND R-II SCHOOL DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds - Cash Basis
Year Ended June 30, 2019

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
REVENUES COLLECTED:				
Local	\$ 1,224,287	472,000	5,759	1,702,046
County	53,444	18,116	-	71,560
State	619,242	1,466,401	162,984	2,248,627
Federal	330,820	193,288	-	524,108
Total Revenues Collected	2,227,793	2,149,805	168,743	4,546,341
EXPENDITURES PAID:				
Instruction	388,299	1,895,510	10,748	2,294,557
Attendance and guidance	3,421	123,532	-	126,953
Health services	26,835	35,270	-	62,105
Improvement of instruction	-	218	-	218
Professional development	16,277	1,765	-	18,042
Media services	43	51,070	-	51,113
General administration	279,011	175,938	5,237	460,186
Building level administration	42,558	209,408	-	251,966
Operation of plant	435,087	-	4,690	439,777
Security services	18,000	-	-	18,000
Pupil transportation	291,470	-	-	291,470
Food services	275,286	-	-	275,286
Other support services	12,357	-	-	12,357
Community services	46,164	47,448	1,138	94,750
Capital lease payments:				
Principal	-	-	173,274	173,274
Interest	-	-	27,586	27,586
Other Fees	-	-	1,590	1,590
Total Expenditures Paid	1,834,808	2,540,159	224,263	4,599,230
Revenues collected over (under) expenditures paid	392,985	(390,354)	(55,520)	(52,889)
Transfers in (out)	(390,354)	390,354	-	-
Fund balances, beginning of year	583,418	-	183,436	766,854
Fund balances, end of year	\$ 586,049	-	127,916	713,965

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of the Stoutland R-II School District, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Stoutland R-II School District, as of June 30, 2019, and the respective changes in financial position for the year then ended in accordance with the cash basis of accounting as described in Note 1 to the financial statements.

Schultz, Wood & Rapp, P.C.
Springfield, MO
September 13, 2019

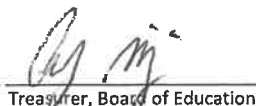
The complete audit report is available for inspection and examination, at the District administration offices, 7584 State Road T, Stoutland, MO 65567.

To the best of my knowledge and belief, the above is a true and correct statement of the Stoutland R-II School District.

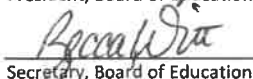
ATTEST:



President, Board of Education



Treasurer, Board of Education



Secretary, Board of Education