

STOUTLAND R-II SCHOOL DISTRICT
 Statement of Revenues, Expenditures, and Changes in Fund Balances
 Governmental Funds - Cash Basis
 Year Ended June 30, 2021

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
REVENUES COLLECTED:					
Local	\$ 1,200,252	465,882	-	2,234	1,668,368
County	77,431	15,528	-	-	92,959
State	622,645	1,416,766	-	159,251	2,198,662
Federal	631,117	671,374	-	24,500	1,326,991
Total Revenues Collected	<u>2,531,445</u>	<u>2,569,550</u>	<u>-</u>	<u>185,985</u>	<u>5,286,980</u>
EXPENDITURES PAID:					
Instruction	467,382	1,750,753	-	11,378	2,229,513
Attendance and guidance	22,482	35,545	-	-	58,027
Health services	28,522	58,622	-	-	87,144
Improvement of instruction	20,242	7,988	-	-	28,230
Professional development	3,654	1,778	-	-	5,432
Media services	1,495	55,965	-	-	57,460
General administration	326,933	260,163	-	38,960	626,056
Building level administration	53,741	88,036	-	-	141,777
Operation of plant	357,054	-	-	31,651	388,705
Security services	1,449	-	-	-	1,449
Pupil transportation	259,262	-	-	-	259,262
Food services	349,347	-	-	6,820	356,167
Central office support services	640	-	-	-	640
Other support services	18,090	-	-	-	18,090
Community services	37,652	41,752	-	-	79,404
Principal	-	-	-	144,018	144,018
Interest	-	-	-	17,184	17,184
Fees	-	-	-	1,352	1,352
Total Expenditures Paid	<u>1,947,945</u>	<u>2,300,602</u>	<u>-</u>	<u>251,363</u>	<u>4,499,910</u>
Revenues collected over (under) expenditures paid	583,500	268,948	-	(65,378)	787,070
Transfers in (out)	(108,660)	-	-	108,660	-
Fund balances, beginning of year	762,530	-	-	10,629	773,159
Fund balances, end of year	<u>\$ 1,237,370</u>	<u>268,948</u>	<u>-</u>	<u>53,911</u>	<u>1,560,229</u>

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of the Stoutland R-II School District, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions


In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Stoutland R-II School District, as of June 30, 2021, and the respective changes in financial position for the year then ended in accordance with the cash basis of accounting as described in Note 1 to the financial statements.

Schultz, Wood & Rapp, P.C.
 Springfield, MO
 September 15, 2021


The complete audit report is available for inspection and examination, at the District administration offices, 7584 State Road T, Stoutland, MO 65567.

To the best of my knowledge and belief, the above is a true and correct statement of the Stoutland R-II School District.

ATTEST:


 President, Board of Education


 Treasurer, Board of Education


 Secretary, Board of Education